

Incorporated on August 8, 2017, **Jawala Inc.** is a forest resource company focusing on industrial tree plantations in Sabah, Malaysia. We specialise in the sustainable management of forestry resources as well as the planting, extraction and sale of timber. We are currently licensed to manage a Commercial Forest Reserve (Class II) of approximately 11,043 hectares in Sapulut Forest Reserve (approximately 9,037 hectares for planting) with potential for a 100-year extension.

HOW OUR LOGS ARE USED

We sell logs that are used to produce materials for construction, housing, decoration and more. These materials include:



Our clients include: Caslink, Chuan Huan Trading, Focus Lumber, Perusahaan Kosinar and Veisheng Timber.

MALAYSIA'S TIMBER INDUSTRY

- Demand for sustainable timber amid crackdowns on illegal logging and focus on conservation
- Malaysia's tropical logs consumption is expected to increase at a Compounded Annual Growth Rate of 2.6% from 2016 to 2019
- Increase in wood products demand from other countries including U.S., Indonesia and Brazil
- Price of mixed seraya is expected to increase from RM448/m³ in 2016 to RM635/m³ in 2019
- Price of other timber is expected to increase from RM369/m³ in 2016 to RM505/m³ in 2019

Source: Independent Technical Report by Forest Research Institute Malaysia

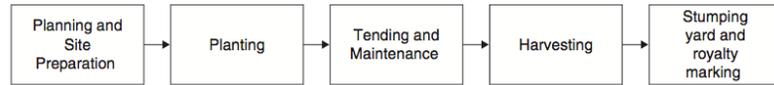
COMPETITIVE STRENGTHS

- Focus on the sustainable management and development of industrial tree plantations
- Deep knowledge of Malaysia's timber industry
- 100-year rights to strategic location in Sabah
- Well-developed infrastructure and logistics support systems
- Experienced, well-connected management

GROWTH STRATEGIES

- Develop plantation site for harvests in 2026
- Increase log production within existing units
- Strengthen reputation as a trusted and ethical supplier of sustainable timber
- Invest in R&D to improve yields, wood quality and environmental sustainability
- Expansion via potential acquisitions, joint ventures or strategic alliances

HOW WE WORK



1. SALVAGE LOGGING

- Harvesting of existing trees
- Processing and royalty marking

2. INDUSTRIAL PLANTATION

- Site preparation for new trees
- Replant requisite areas
- Commence harvest



SABAH CONSTITUTES 32.9%* OF MALAYSIA'S LOG PRODUCTION.

Source: Annual Report 2016: Forestry Department P. Malaysia, Sabah and Sarawak

HIGH-GROWTH MARKETS



Higher import demand amid **China's** ban on national forest logging, **Japan's** infrastructure push for the Olympics, and upcoming demand from **India**.

FINANCIAL SNAPSHOT

P&L (RM'000)	Audited			Unaudited	
	FY'15	FY'16	FY'17	1Q'17	1Q'18
Revenue	-	-	11,998	1,791	10,506
Gross Profit	-	-	6,365	1,064	6,837
Profit/(loss) Before Income Tax	(6)	(437)	3,316	827	5,558
Total comprehensive income/(loss) representing net profit/(loss)	(6)	(367)	2,490	628	4,154
Total comprehensive income/(loss) attributable to equity holders	(4)	(257)	1,743	440	2,894

BALANCE SHEET (RM'000)	31 Jul. 2017 (audited)	31 Oct. 2017 (unaudited)
Total Assets	4,799	12,017
Total Liabilities	1,739	4,803
Total Equity	3,060	7,214

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